grammes comes to the notice of this Ministry, the State Government is directed to take remedial action.

(b) Government has no information about any instance of misappropriation of funds in Orissa under the ICDS Programme. The State Government has also not brought any such instance to the notice of this Ministry, so far.

(c) and (d). In view of above the question does not arise.

Import of machinery under false declaration

281. SHRI DIPEN GHOSH: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that M/s. Unikool Bottlers Ltd. have imported two machines on false declaration for their plant at Ghaziabad, Uttar Pradesh; and

(b) if so, what action has been taken in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b). The information is being collected and will be laid on the Table of the House.

Proposal to set up Gold Bank

282 SHRI JAGADISH JANI:

SHRI HARVENDRA SINGH HANSPAL:

Will the Minister of FINANCE be pleased to state:

(a) whether Government have a proposal to set up a gold bank;

(b) if so, the main objectives thereof;

(c) whether the Reserve Bank of India has been given necessary instructions in the matter; and

(d) if so, the steps taken by the Reserve Bank of India in that direction?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b). The Reserve Bank of India, in February 1991, communicated to the Government of India through a letter an idea for setting up of a Gold Bank with the objective of acquiring foreign exchange. The issue of setting up of a Gold Bank will arise only after the ideas are examined, proposal is developed and considered by the Government.

(c) and (d) Does not arise.

Massive flight of capital from India to South Asian countries

283. SHRI KRISHAN LAL SHARMA: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware that there has been a massive flight of capital from India to South Asian capitals during the last two months;

(b) whether Government have enquired into the reasons of this flight of capital and if so, the details thereof; and

(c) steps being taken or already taken by Government in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b). There was some evidence that in the last few months capital was flowing out of India. In particular, there was an act outflow on account of non-resident external accounts. However, the direction of these outflow is very difficult to establish.

(c) Government have taken a number of measures to enhance confidence in the Indian rupee and to halt capital outflow. These, include adjustment in the exchange rate of the rupee as well as the fiscal strategy outlined in the Union budget for 1991-92.

Environmental clearance for electric line between Cuddapah and Rajampet in Andhra Pradesh

284. DR. NARREDDY THULASI REDDY: Will the Minister of ENVIRONMENT AND FORESTS be pleased to state:

(a) whether environmental clearance has been given for the erection of the 220 KV